

City of Maumelle
Financial Statement Summary
FOR THE MONTH ENDED SEPTEMBER 30, 2016

GENERAL FUND

Nonspendable	51,308
Committed	-
Assigned	-
Unassigned	<u>5,865,346</u>
Total Fund Balance	<u><u>5,916,654</u></u>

STREET FUND

Restricted	3,845,303
Assigned	-
Total Fund Balance	<u><u>3,845,303</u></u>

SANITATION FUND

Retained Earnings	<u><u>1,938,234</u></u>
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CITY OF MAUMELLE
GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2016

	2016 BUDGET	2016 BUDGET REV	9 MONTH BUDGET	ACTUAL AT 9/30/2016	OVER/ (UNDER)	ACTUAL AT 9/30/2015	OVER/ (UNDER)
Revenues:							
State Turnback	257,445	257,445	193,084	218,018	24,935	215,961	2,057
County Millage Tax	1,880,000	1,880,000	1,410,000	1,288,656	(121,344)	1,200,931	87,725
County Sales Tax	3,700,000	3,700,000	2,775,000	2,747,678	(27,322)	2,743,457	4,221
City Sales Tax	2,300,000	2,300,000	1,725,000	1,867,530	142,530	1,683,168	184,362
Franchise Fee	1,600,000	1,600,000	1,200,000	1,223,081	23,081	1,291,156	(68,075)
Community Service Fees	725,000	725,000	543,750	562,672	18,922	551,645	11,027
Late & Collection Fees	22,000	22,000	16,500	22,793	6,293	17,161	5,632
Building Permits and Fees	180,000	180,000	135,000	113,804	(21,196)	130,217	(16,414)
Business License Permits	19,000	19,000	14,250	20,806	6,556	19,574	1,232
Parks and Recreation Fees	450,000	450,000	337,500	293,011	(44,489)	314,164	(21,153)
Senior Wellness Center Fees	42,000	42,000	31,500	23,953	(7,547)	28,515	(4,562)
Animal Control Fees	12,000	12,000	9,000	12,190	3,190	11,740	450
Municipal Court	225,000	225,000	168,750	103,561	(65,189)	142,341	(38,780)
Police Dept	-	-	-	46,102	46,102	13,574	32,528
Fire Dept	12,000	12,000	9,000	11,638	2,638	-	11,638
Dispatch Services	26,000	26,000	19,500	19,500	-	19,500	-
Federal Grants	-	-	-	80,875	80,875	4,200	76,675
State Grants	-	-	-	38,274	38,274	55,433	(17,159)
Private Grants	-	-	-	2,500	2,500	1,300	1,200
Private Donations	-	-	-	37,215	37,215	3,750	33,465
Investment Income	12,000	12,000	9,000	3,424	(5,576)	2,494	930
Other Financing Sources	-	-	-	-	-	65,306	(65,306)
Miscellaneous Income	12,000	12,000	9,000	5,781	(3,219)	16,580	(10,799)
Total Revenues	11,474,445	11,474,445	8,605,834	8,743,063	137,227	8,532,167	210,896
Expenditures:							
Administration	945,409	1,023,409	767,557	586,011	(181,546)	666,518	(80,507)
4120 City Council	60,822	65,822	49,367	47,197	(2,170)	42,257	4,940
4210 City Attorney	110,638	110,928	83,196	77,159	(6,037)	83,134	(5,975)
4220 Court	188,281	188,281	141,211	129,639	(11,572)	131,774	(2,135)
4310 Police	2,892,978	2,910,744	2,183,058	2,318,142	135,083	1,987,151	330,991
4320 Fire	2,478,991	2,543,143	1,907,357	1,726,558	(180,799)	1,584,204	142,354
4330 Animal Control	355,878	367,711	275,783	260,646	(15,137)	217,124	43,522
4400 Public Works	702,874	701,898	526,424	443,586	(82,838)	421,379	22,207
4510 Parks	1,577,200	1,582,929	1,187,197	1,131,507	(55,689)	1,033,794	97,713
4520 Senior Services	338,918	348,578	261,434	226,061	(35,373)	247,709	(21,648)
4610 CED	203,941	208,952	156,714	130,512	(26,202)	135,469	(4,957)
4620 Planning & Zoning	143,506	143,786	107,840	96,513	(11,327)	96,901	(388)
4630 Code Enforcement	289,892	289,892	217,419	203,478	(13,941)	203,749	(271)
4700 City Services	1,198,242	1,323,992	992,994	794,190	(198,804)	742,211	51,979
Total Operating	11,487,570	11,810,065	8,857,549	8,171,199	(686,350)	7,593,374	577,825
Capital Expenditures	519,600	588,582	441,436	370,381	(71,056)	346,051	24,330
Total Expenditures	12,007,170	12,398,647	9,298,985	8,541,580	(757,407)	7,939,425	602,155
Excess (Deficiency) of Revenues over Expenditures	(532,725)	(924,202)	(693,152)	201,483	894,633	592,742	(391,259)
Fund Balance, Beginning of Year	5,408,464	5,408,464	4,056,348	5,444,789			
Fund Balance, End of Year	4,875,739	4,484,262	3,363,196	5,646,273			

CITY OF MAUMELLE
GENERAL FUND - BALANCE SHEET
FOR THE MONTH ENDED SEPTEMBER 30, 2016

ASSETS

Current Assets

Cash	6,022,057
Taxes Receivable	755,453
Accounts Receivable, net	202,884
Due From Other Funds	31,744
Inventory - Court Drug Tests	226
Prepaid Expenses	19,338
Total Current Assets	7,031,702
 TOTAL ASSETS	 7,031,702

LIABILITIES AND FUND BALANCE

Liabilities:

Payroll Liabilities	63,475
Accounts Payable	10,601
Other Liabilities	1,040,973
Total Liabilities	1,115,049

Fund Balance:

Nonspendable	
-Inventory	226
-Due from other funds	31,744
-Prepaid	19,338
Restricted	-
Committed	-
Assigned to purchase orders	
Unassigned	5,865,346
Total Fund Balance	5,916,654
 TOTAL LIABILITIES AND FUND BALANCE	 7,031,702

CITY OF MAUMELLE
STREET FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE MONTH ENDED SEPTEMBER 30, 2016

	2016 BUDGET	2016 BUDGET REV	9 MONTH BUDGET	ACTUAL AT 9/30/2016	OVER/ (UNDER)	ACTUAL AT 9/30/2015	OVER/ (UNDER)
Revenues:							
State Turnback	816,959	816,959	612,719	620,735	8,016	605,108	15,628
Street Aid Program	330,000	330,000	247,500	229,550	(17,950)	249,146	(19,596)
County Millage Tax	560,000	560,000	420,000	371,873	(48,127)	399,849	(27,976)
Street Sign Revenue	2,000	2,000	1,500	2,208	708	10,687	(8,479)
Investment Income	19,000	19,000	14,250	10,990	(3,260)	11,230	(240)
Appropriation from Fund Balance	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	682	682	-	682
Total Revenues	1,727,959	1,727,959	1,295,969	1,236,038	(59,931)	1,276,020	(40,663)
Expenditures:							
Personnel	666,677	666,677	500,008	378,462	(121,546)	438,024	(59,562)
Other Operating	417,931	417,931	313,448	269,956	(43,493)	215,363	54,593
Total Operating	1,084,608	1,084,608	813,456	648,418	(165,038)	653,387	(4,969)
Capital Expenditures	660,500	1,333,982	1,000,486	368,460	(632,026)	349,797	18,663
Total Expenditures	1,745,108	2,418,590	1,813,942	1,016,878	(797,064)	1,003,184	13,694
Excess (Deficiency) of Revenues over Expenditures	(17,149)	(690,631)	(517,973)	219,160	737,133	272,836	(54,358)
Fund Balance, Beginning of Year	3,669,119	3,669,119	2,446,079	3,626,143			
Fund Balance, End of Year	3,651,970	2,978,488	1,928,106	3,845,303			

CITY OF MAUMELLE
STREET FUND - BALANCE SHEET
FOR THE MONTH ENDED SEPTEMBER 30, 2016

ASSETS

Current Assets:

Cash	3,886,127
Taxes Receivable	112,236
Accounts Receivable, net	3,249
Total Current Assets	4,001,612
 TOTAL ASSETS	 4,001,612

LIABILITIES AND FUND BALANCE

Liabilities:

Payroll Liabilities	1,098
Accounts Payable	
Due to General Fund	42,976
Deferred Revenue	112,236
Total Liabilities	156,310

Fund Balance:

Nonspendable	-
Restricted	3,845,303
Committed	-
Assigned to:	
-Capital projects	-
-Eliminate a projected budgetary deficit	-
Unassigned	-
Total Fund Balance	3,845,303
 TOTAL LIABILITIES AND FUND BALANCE	 4,001,612

CITY OF MAUMELLE
SANITATION FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN EQUITY
FOR THE MONTH ENDED SEPTEMBER 30, 2016

	2016 BUDGET	2016 BUDGET REV	9 MONTH BUDGET	ACTUAL AT 9/30/2016	OVER/ (UNDER)	ACTUAL AT 9/30/2015	OVER/ (UNDER)
Revenues:							
Sanitation Fees	1,175,000	1,175,000	881,250	915,982	34,732	884,128	31,854
Late and Collection Fees	30,000	30,000	22,500	30,342	7,842	22,577	7,765
Cart Rental	18,000	18,000	13,500	16,288	2,788	14,661	1,627
Sales Tax	-	-	-	493	493	-	493
Transfer Station	30,000	30,000	22,500	22,359	(141)	24,015	(1,656)
Operating Transfer In	-	-	-	-	-	29,689	(29,689)
Miscellaneous Income	-	-	-	12,939	12,939	3,761	9,178
Total Revenues	1,253,000	1,253,000	939,750	998,403	58,653	978,831	19,572
Expenditures:							
Personnel	607,508	607,508	455,631	384,715	(70,916)	387,931	(3,216)
Other Operating	979,000	1,232,166	924,124	460,608	(463,516)	265,252	195,356
Total Expenditures	1,586,508	1,839,674	1,379,755	845,323	(534,432)	653,183	192,140
Excess (Deficiency) of Revenues over Expenditures	(333,508)	(586,674)	(440,005)	153,080	593,085	325,648	(172,569)
Equity, Beginning of Year	1,785,157	1,785,157	1,338,868	1,785,157			
Equity, End of Year	1,451,649	1,198,483	898,862	1,938,234			

**CITY OF MAUMELLE
SANITATION - BALANCE SHEET
FOR THE MONTH ENDED SEPTEMBER 30, 2016**

ASSETS

Current assets:	
Cash	1,167,884
Accounts Receivable, net	<u>233,232</u>
Total Current Assets	<u>1,401,115</u>
Noncurrent assets:	
Capital Assets	1,874,528
Less Accumulated Depreciation	<u>(1,290,889)</u>
Total Noncurrent Assets	<u>583,639</u>
 TOTAL ASSETS	 <u><u>1,984,754</u></u>

LIABILITIES AND EQUITY

Current Liabilities:	
Payroll Liabilities	951
Accounts Payable	1,065
Sales Taxes Payable	28,033
Reserve for Compensated Absences	<u>16,468</u>
Total Current Liabilities	<u>46,518</u>
Noncurrent Liabilities:	
Note Payable - First Security Bank	<u>-</u>
 Total Liabilities	 46,518
Equity:	
Retained earnings	<u>1,938,234</u>
 TOTAL LIABILITIES AND EQUITY	 <u><u>1,984,754</u></u>

Note 1: Minimum fund balance policy for the general fund

Ordinance 438 states that the general fund shall maintain a level of fund balance equal to 20% of budgeted operating expenditures. Currently, this figure is \$ 2,362,013

Note 2: Fund balance classifications

Effective with the January 31, 2011 financial statements, there are new fund balance classifications for the General and Street funds. The new classifications and their definitions are as follows:

- Nonspendable - fund balance that can't be spent, such as inventory and prepaid items
- Restricted - use of these funds is restricted by external sources, such as law or grant requirements
- Committed - use of these funds is restricted by formal action of the city council
- Assigned - use of these funds is restricted by informal action of the city council
- Unassigned - fund balance that has not been restricted, committed, or assigned

GENERAL FUND BUDGET RESOLUTIONS PASSED IN 2016

2016-04	Upgrade Audio Visual Equipment in Council with GIF grant	5,000
2016-05	Replace 2013 Dodge Charger for police department	15,137
2016-12	Police 2015 GIF grant remaning funds	2,288
2016-16	Escrow for Counts Massie Extension	125,750
2016-24	Lawsuit settlement	78,000
		<u>226,175</u>

STREET FUND BUDGET RESOLUTIONS PASSED IN 2016

2016-19	Garden Oaks Subdivision alleyway repairs	387,000
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SANITATION FUND BUDGET RESOLUTIONS PASSED IN 2016